

FarPoint Technologies News Release

For more information contact:

FarPoint Technologies, Inc.
Donald Williamson
DonW@FarPointSpread.com

FarPoint Europe Ltd.
Neil Slater
NeilS@FarPointSpread.com

For Immediate Release
May 29, 2007

FarPoint Hires Director of Development to Oversee Expansion

FarPoint Technologies adds well-respected industry leader to Spread Team.

MORRISVILLE, NC — May 29, 2007 —FarPoint Technologies, Inc. is pleased to announce the recent addition of Keith May, a well-respected leader and seasoned veteran of the software development industry. May comes to FarPoint having garnered a wealth of experience with managing development teams worldwide, and has quickly made a noticeable and profound impact at FarPoint. “I’m happy to be part of the team and look forward to doing some exciting things here at FarPoint,” May said.

Previously at Data Dynamics and Alkon, Inc., May has directed development staffs, assisted with local commercial ERP and component development, and worked with optimizing the business of software manufacturing. At Data Dynamics he managed the development process, managing all aspects of Customer Support, QA, User Education and Development. At FarPoint, May will be responsible for software development both locally and worldwide, managing teams in North Carolina, Virginia, Japan, and China.

“With distributed development teams worldwide, development operations are now around-the-clock,” notes Rick Williamson, CEO of FarPoint Technologies, “and Keith will be at the forefront in making this an organized and focused process.”

May has a degree in Computer Science with a minor in Business, and comes to FarPoint with over 152 years of experience in data warehousing, collaborative systems development, process engineering and managing high output, distributed teams. Combining an expertise in the application development lifecycle with a natural affinity to managing expert teams, May brings a strong presence to the expanding operations at FarPoint Technologies

“We’re looking to open everyone’s eyes with some of our new ideas,” Keith said, “We want to provide the customer with a totally satisfying experience. Our job doesn’t stop at the point of sale... We want to ensure that the customer is successful using our products.”

About FarPoint Technologies

FarPoint Technologies, Inc. is a leading provider of professional components for enterprise-wide spreadsheet development in Microsoft BizTalk Server 2006 and Microsoft Visual Studio .NET.

FarPoint set the standard for spreadsheet components with the world's first spreadsheet component, Spread, and continues to set the standard in spreadsheet component architecture.

For more information, please contact our US office or European office:

North American Contact:

Donald Williamson
FarPoint Technologies, Inc.
808 Aviation Parkway
Suite 1300
Morrisville, NC 27560, USA

Phone: 919-460-4551

Email: DonW@FarPointSpread.com

European Contact:

Neil Slater
FarPoint Europe Ltd.
Whiteleaf, Roundabout Lane
West Chiltington, Pulborough
West Sussex, RH20 2RL, UK

Tele: +44 (0) 1798 812 372

Fax: +44 (0) 1798 813 049

Email: NeilS@FarPointSpread.com

#

Microsoft, Windows, BizTalk, and Visual Studio are either trademarks or registered trademarks of Microsoft Corporation in the United States and/or other countries. FarPoint Spread is a trademark of FarPoint Technologies, Inc. All other trademarks are the property of their respective owners. All prices listed are U.S. suggested retail prices. Reseller prices may vary.